

TITLE OF REPORT: ITEM REFERRED FROM FINANCE, AUDIT AND RISK COMMITTEE: 11 DECEMBER 2014 – SECOND QUARTER CAPITAL MONITORING 2014/15

The following is an extract from the Draft Minutes of the Finance, Performance and Risk Committee meeting held on 11 December 2014.

45. SECOND QUARTER CAPITAL MONITORING 2014 - 2015

The Accountancy Manager (AM) presented the report of the Strategic Director of Finance, Policy and Governance which was in a draft format prior to presentation to Cabinet on 16 December 2014.

The AM advised the Committee that the total capital expenditure in 2013-2014 was £11.527M and that a useable capital receipt balance of £1.339M was available at 1 April 2014. The projected capital expenditure for the current year on existing schemes was £9.433M and that a total of £1.438M of new capital schemes had been approved in the 2014-2015 Corporate Business Planning Process giving a grand total of £10.871M for 2014-2015.

The AM proceeded to describe to the Committee at Table 1 the Capital Scheme timetable revision, and at Table 2 the changes to the Capital Schemes commencing in 2014-2015

The AM advised that Cabinet would be requested to approve the implementation of the Telephony Infrastructure project (£95K) prior to the Office Accommodation project scheduled for 2016.

The AM concluded his updating on the draft report to Cabinet by referring the Committee to Appendix A for additional details on the Capital Programme by Service Group, Capital Funding Source and Capital Receipt Analysis and to Appendix B for amplification of the individual capital schemes from 2013- 2014 to 2017 – 2018.

The Chairman thanked the Accountancy Manager for the updating on the Capital Programme and invited comments and or questions from the Committee.

Whilst accepting the overall programme for the capital projects as outlined in the report it was evident to Members that there was a considerable outstanding sum of £278K allocated to the implementation of the NHDC Cycle Strategy. Members were concerned that it had been stated that there was insufficient resource to progress this project. Following a short discussion it was evident that the Committee considered that Cabinet should be requested to provide resources to implement this strategy as a matter of urgency and that the newly appointed Principal Transport Policy Officer should be provided with sufficient resource to implement the strategy.

In response to a question concerning S106 projects and the allocated monies totalling £116K the AM confirmed that this sum was the total of projects agreed to date and was not a finite figure for 2014-2015 and that it was expected that other allocations would be made as S106 monies were agreed with developers.

RESOLVED:

- (1) That the proposed changes to the projected capital programme fro 2014-2015 arising from the re- profiling of schemes as detailed at Paragraph 8.3 and Table 1 be noted;

- (2) That the proposed changes to the projected capital programme for 2014-2015 as a result of changes to the capital schemes be noted;
- (3) That the proposal to implement the Telephony Infrastructure Capital Scheme with immediate effect before the Office Accommodation project in 2016 be noted;
- (4) That Cabinet be requested as a matter of urgency and as a priority allocates resources to implement the Cycle Strategy in the Capital Programme (Table 1 refers).

RECOMMENDED TO CABINET: That Cabinet be requested as a matter of urgency and as a priority allocate resources to implement the Cycle Strategy in the Capital Programme (Table 1 refers).

REASON FOR DECISION:

For the Finance, Audit and Risk Committee to comment as appropriate on the Capital Programme.

[NOTE: The report to which this referral relates is Item 10 on this agenda.]