Appendix 1

| Expenditure: 28,470,900 27,827,800 B/Fw Budget before in year changes 27,962,800 27,969,000 29,428,700 29,881,600 29,881,600 20,000 29,428,700 29,881,600 20,000 20, | 2020/21 ange £ % change 30,560,600 0 150,000 440,000 150,000 0 31,300,600 | % change | £ 29,881,600 -51,000 0 | % change | £ 29,428,700 | | £ | | 2016/17 £ | | | | 2015/1 | 2014/15 Outturn |
|--|--|----------|---------------------------------|----------|-----------------|-----------|-------------|----------|--------------|----|---|-----------|-------------|-----------------|
| Expenditure: Expenditure: | 30,560,600 0 0 0 150,000 440,000 150,000 0 | % change | 29,881,600 -51,000 0 0 | _ | 29,428,700 | % change | | % change | £ | | | 0/ abanas | | 2014/15 Outturn |
| 28,470,900 27,827,800 BFwd Budget before in year changes 1 | 0 0 150,000 440,000 150,000 | | -51,000 0 0 | | | | | | | | | % change | £ | £ |
| 96,967 -33,400 Base Budget adjustments 1 | 0 0 150,000 440,000 150,000 | | -51,000 0 0 | | | | | | | | Expenditure: | | | |
| 96,867 -33,400 | 0 0 150,000 440,000 150,000 | | -51,000 0 0 | | | | 27,969,000 | | 27,962,800 | | B/Fwd Budget before in year changes | | 27,827,800 | 28,470,900 |
| -464,500 | 440,000 150,000 0 | | 0 | | , | | | | | 1 | | | | |
| Ni increase 3 100,000 0 0 0 0 0 0 0 0 | 440,000 150,000 0 | | 0 0 | | | | | | -464,500 | | · · | | 113,500 | |
| Pay Inflation & Increments 4 120,000 130,000 140,000 150,000 150,000 170,000 203,000 170,000 203,000 170,000 203,000 170,000 203,000 170,000 27,962,800 150,000 | 440,000 150,000 0 | | 0 | | 100,000 | | 558,000 | | 0 | 2 | Superannuation Contributions increase | | 0 | -128,000 |
| 396,000 231,900 Cither Contractural Inflation 5 380,000 400,000 420,000 430,000 170,000 298,000 Investment allowance 7 150,000 150,000 150,000 150,000 1,254,000 -403,000 Efficiencies required 7 0 0 0 0 27,385,367 27,962,800 Total Gross Expenditure: Income Generation Required 1,269,000 1,10 -8,268,000 2,248,700 2,981,600 30,560,600 4,267,716 -7,994,200 2.86 Sales, Fees and Charges 5 -8,082,100 1.10 -8,268,000 2.30 -8,516,000 3.00 -8,780,000 4,273,620 -1,331,100 -2,338 -1,424,700 -2,304,400 2.30 -2,373,500 3.00 -2,447,100 -2,734,620 -1,931,100 -29,38 Revenue Support Grant 10 -1,158,660 -40,00 -695,196 -40,00 -417,118 -40,00 0.76 -40,00 -417,118 -40,00 -40,00 -417,118 -40,00 - | 440,000 150,000 0 | | 450,000 | | 0 | | 0 | | 100,000 | 3 | NI increase | | 0 | 0 |
| Apprenticeship Scheme | 150,000 <u>0</u> | | 150,000 | | 140,000 | | 130,000 | | 120,000 | 4 | Pay Inflation & Increments | | 187,000 | 98,000 |
| 170,000 | 0 | | 430,000 | | 420,000 | | 400,000 | | 380,000 | 5 | Other Contractural Inflation | | 231,900 | 396,000 |
| Color Colo | 0 | | | | | | | | 130,000 | 6 | Apprenticeship Scheme | | -170,000 | 0 |
| Color Colo | 0 | | 150.000 | | 150.000 | | 150.000 | | 150.000 | 7 | Investment allowance | | 209.000 | 170.000 |
| Total Gross Expenditure (net of Housing Benefit Subsidy) Funding of Gross Expenditure: | 31,300,600 | | 0 | | 0 | | 0 | | 0 | | | | · | |
| Funding of Gross Expenditure: Income Generation Required | 0.,000,000 | ľ | 30,560,600 | | 29.881.600 | | 29.428.700 | | 27.969.000 | 1 | · | | | |
| Collection Funds Sample Sample Sales, Fees and Charges Sales | | | | | 20,001,000 | | 20,120,700 | | 21,000,000 | | | | 21,002,000 | 21,000,001 |
| -8,267,716 | | | | | | | | | | | | | -38,000 | -396,000 |
| -1,608,362 | 3.10 -9,052,200 3. | 3.10 | -8,780,000 | 3.00 | -8,516,000 | 2.30 | -8,268,000 | 1.10 | -8,082,100 | 5 | · · | 2.86 | | |
| -2,318,403 | 0.00 -1,424,700 0. | | , , | | | | , , | | | 8 | Interest and Commercial Rental Income | | | |
| 14,794,886 16,277,800 4.39 Net Expenditure (before taxation and grant funding) 16,209,600 -0.42 17,431,600 7.54 17,567,400 0.78 17,908,800 | 3.10 -2,523,000 3. | 3.10 | | | | 2.30 | | | -2,252,600 | 9 | Specific Grants and Contributions | -14.73 | | |
| -2,734,620 -1,931,100 -29.38 | | | | | | | | | | | | | | |
| -2,734,620 | 1.94 18,300,700 2. | 1.94 | 17,908,800 | 0.78 | 17,567,400 | 7.54 | 17,431,600 | -0.42 | 16,209,600 | | Net Expenditure (before taxation and grant funding) | 4.39 | 16,277,800 | 14,794,886 |
| -2,734,620 | | | | | | | | | | | Taxation and Grant Funding: | | | |
| Collection Fund Surplus (-2,674,966 -2,474,100 1.91 -2,674,966 -2,474,100 -2,474,100 -2,474,100 -2,474,100 -2,474,100 -3,405,200 -14.67 -3,659,960 -16.92 -3,253,996 -11.09 -3,052,718 -6.19 -2,717,300 - | 0 0.00 | -100.00 | 0 | -40.00 | -417,118 | -40.00 | -695,196 | -40.00 | -1,158,660 | 10 | • | -29.38 | -1,931,100 | -2,734,620 |
| 79,900 67,200 Less: Grant paid to Parish Councils for Ctax Reduction Scheme 55,800 49,600 46,500 41,400 -1,990,562 -2,393,200 20.72 New Homes Bonus 12 -2,651,700 10.80 -2,692,200 0.00 -2,693,600 0.00 -2,640,900 -647,514 -44,000 -94.47 Other Non-Specific Government Grants 13 -121,000 0.00 -121,000 0.00 -121,000 0.00 0 -121,000 0.00 | 3.10 -2,801,500 3. | 3.10 | -2,717,300 | 3.00 | -2,635,600 | 2.30 | -2,558,800 | 1.10 | -2,501,300 | 11 | Retained Business Rates (baseline) | | | |
| -1,990,562 | , , | -10.99 | , , , | | | -11.09 | | -16.92 | | | · | -14.67 | | |
| -647,514 -44,000 -94.47 Other Non-Specific Government Grants 13 -121,000 0.00 -121,000 0.00 -121,000 0.00 -121,000 0.00 0.00 0.00 0.00 0.00 0.00 0.00 | 42,700 | | 1 | | | | | | | | · | | | |
| 180,795 330,000 -12.61 Retained Business Rates over and above baseline less levy 0 | 0.00 -2,410,100 0 | | | | | | | | | 12 | | | | |
| 0 1,117,000 Collection Fund Surplus (-) / deficit (+) 14 0 0 0 | 0.00 -121,000 0 | 0.00 | -121,000 | 0.00 | -121,000 | 0.00 | -121,000 | 0.00 | -121,000 | 13 | | | | |
| | 0 | | 0 | | 0 | | 0 | | 0 | | · · | -12.61 | | 180,795 |
| 493,425 -1,530,000 Transfer to/from earmarked reserve for S31 grants 0 0 0 0 0 | 0 | | 0 | | 0 | | 0 | | 0 | 14 | | | | 0 |
| | 0 | | 0 | | 0 | | 0 | | 0 | | · · | | | |
| -9,589,599 -9,853,700 2.75 District Precept 15 -9,902,900 0.50 -9,952,500 0.50 -10,002,200 0.50 -10,052,200 | 0.50 -10,102,500 0. | - | | • • | | | | | | 15 | · | | | |
| -16,883,141 -16,711,900 -0.21 Total Funding -16,279,760 -2.59 -15,970,096 -1.90 -15,823,018 -0.92 -15,490,000 | -2.10 -15,392,400 -0. | -2.10 | -15,490,000 | -0.92 | -15,823,018 | -1.90 | -15,970,096 | -2.59 | -16,279,760 | | Total Funding | -0.21 | -16,711,900 | -16,883,141 |
| 2,088,255 434,100 -62.43 Use of Balances (-) / Contribution to Balances (+) 70,160 -83.84 -1,461,504 -2,183.10 -1,744,382 19.36 -2,418,800 | 38.66 -2,908,300 20 | 38.66 | -2,418,800 | 19.36 | -1,744,382 | -2,183.10 | -1,461,504 | -83.84 | 70,160 | | Use of Balances (-) / Contribution to Balances (+) | -62.43 | 434,100 | 2,088,255 |
| 204.13 208.01 1.90 Average Band D Council Tax 208.01 0.00 208.01 0.00 208.01 0.00 208.01 | 0.00 208.01 0 | 0.00 | 208.01 | 0.00 | 208.01 | 0.00 | 208.01 | 0.00 | 208.01 | | Average Band D Council Tax | 1.90 | 208.01 | 204.13 |
| 1.9% 1.9% Council Tax increase 0.0% 0.0% 0.0% | 0.0% | | | | | | | | | | · · | | | |
| 46,705 47,372 0.84 Tax base 16 47,608 0.50 47,846 0.50 48,086 0.50 48,326 | 0.50 48,568 0 | 0.50 | 48,326 | 0.50 | 48,086 | 0.50 | | 0.50 | 47,608 | 16 | Tax base | 0.84 | | 46,705 |
| 95,339 96,699 1% on Council Tax 99,029 99,525 100,022 100,522 | 101,025 | | | | | | | | | | 1% on Council Tax | | | |
| General Fund Reserve Balances at Year End: | |] | | | | | | | | | General Fund Reserve Balances at Year End: | | | |
| 6,021,576 6,455,700 26.89 GF Balance 17 6,525,900 1.09 5,064,396 -22.40 3,320,014 -34.44 901,214 | -72.86 -2,007,086 -322 | -72.86 | 901,214 | -34.44 | 3,320,014 | -22.40 | 5,064,396 | 1.09 | 6,525,900 | 17 | GF Balance | 26.89 | 6,455,700 | 6,021,576 |
| 1,719,910 1,719,900 -1.27 GF Special Reserve 18 1,719,900 0.00 1,719,900 0.00 1,719,900 0.00 1,719,900 | 0.00 1,719,900 0. | 0.00 | 1,719,900 | 0.00 | 1,719,900 | 0.00 | 1,719,900 | 0.00 | 1,719,900 | 18 | GF Special Reserve | -1.27 | 1,719,900 | 1,719,910 |
| 7,741,486 8,175,600 19.70 Total Balances 8,245,800 0.86 6,784,296 -17.72 5,039,914 -25.71 2,621,114 | -47.99 -287,186 -110. | -47.99 | 2,621,114 | -25.71 | 5,039,914 | -17.72 | 6,784,296 | 0.86 | 8,245,800 | | Total Balances | 19.70 | 8,175,600 | 7,741,486 |
| 1,200,000 1,673,000 Allowance for Known Financial Risks (incl. in GF balance) 1,673,000 1,673,000 1,673,000 1,673,000 | • | Į. | 1,673,000 | | 1,673,000 | | 1,673,000 | | 1,673,000 | | Allowance for Known Financial Risks (incl. in GF balance) | | 1,673,000 | 1,200,000 |

Assumes no change in Council Tax rates each year

Notes / Assumptions

- 1 Base adjustments to reflect previously agreed changes to the budget and the ongoing impact of budget proposals
- 2 The Lump Sum contribution in 2013/14 of £2.4million reduced the annual lump sum contribution to £565k per annum until 2017/18. The contribution rate on pay to fund the cost of future accrued benefits is to be maintained at 15.5%.
- 3 In April 2016 the government has announced the introduction of the Single Tier Pension estimated annual cost of £100k.
- 4 Contractual increase (increments) and 1% pay award in 2016/17 and each year thereafter. There was a 2.2% pay award to cover 2014/15 and 2015/16.
- 5 Inflation based on relevant indices as per contracted arrangements. November 2014 RPI was 2% and the OBR forecast of 1.1% for 2016/17, 2.3% for 2017/18, 3.0% for 2018/19, 3.1% for 2019/20 and 2020/21.
- 6 Apprenticeship scheme in the base budget from 2013/14 and 2014/15 only with a new investment bid for 2015/16 and onwards.
- 7 An investment allowance of £150k per annum over the life of the New Homes Bonus.
- 8 The base rate is anticipated to remain at the low 0.5%.
- 9 Specific grants and contributions largely consist of SLA and Agency agreements with other bodies. Assume contributions will increase in line with inflation. Reduction in the HB Admin Grant in 2015/16.
- 10 2015/16 reflects provisional settlement announcement in December 2014. The Spending Round 2013 suggested further reductions in 2016/17 and 2017/18 and further announcements suggest an extended period of austerity to 2020.
- 11 2015/16 reflects provisional settlement announcement in December 2014. For 2016/17 onwards Increase in baseline retained business rates assumed by the scheme in line with inflation forecast.
- 12 New Homes Bonus based on estimate of new properties built between October and October of the previous year and a 80:20 split between the District and County and assumes an average award of £1,100 per new property. The assumption for 2016/17 has been updated to reflect the actual of 236 homes Oct 14 Oct 15. Estimates provided by Planning Officers for 17/18 are based on the Local Plan not materialising but will need to be updated as data is published. A total of £150k per annum of the bonus is being used to provide an allowance for new investment over the life of the new homes bonus.
- 13 Includes the settlement adjustment for the 2% cap on the Business Rate multiplier and returned NHB funding. Also Ctax Freeze grant assumed at 1% per annum.
- 14 The NHDC share of the Collection Fund deficit was £1.2million at 31 March 2015. This will be charged to the general fund in 2015/16.
- 15 District precept is the band D tax rate multiplied by the taxbase. The taxbase incorporates the Council Tax Reduction Scheme. An overspend on the scheme will create a deficit on the Collection Fund.
- 16 Estimated tax base increase of 0.83% for 2015/16. Assumed tax base increase of 0.5% per annum for each year thereafter and collection rate of 99%
- 17 Minimum general fund reserve balance includes an allowance for known risks and a 5% of net expenditure for unknown risks.
- 18 Special Reserve maintained to fund invest to save projects and to support unavoidable fluctuations in contract prices as contracts are renewed.