

## ITEM 14 – COUNCIL TAX REDUCTION SCHEME 2016/17

### AMENDED PARAGRAPHS 8.25 AND 8.26 OF REPORT

8.25 A financial modelling exercise has been carried out to evaluate the potential Welfare Reform changes expected in April 2016 and various options for reducing the 25% across the board reduction. Where assumptions have been made, these have been taken on a “worst case” basis. The results can be summarised as follows:

<u>% Reduction</u>	<u>Additional Cost</u>	<u>Remaining Underspend</u>
20.0%	£229,104	£229,424
17.5%	£302,619	£185,909
17.4%	£305,560	£182,968
15.0%	£376,135	£112,393
12.0%	£464,725	£23,803
10.0%	£523,944	-£35,416

8.26 The effect on the average additional amount of Council Tax Support available to those in the non-protected groups would be:

<u>% Reduction</u>	<u>Average Annual Increase</u>	<u>Average Weekly Increase</u>
20.0%	£78.22	£1.50
17.5%	£103.32	£1.98
17.4%	£104.32	£2.00
15.0%	£128.42	£2.46
12.0%	£158.66	£3.04
10.0%	£178.88	£3.43