

## GENERAL FUND ESTIMATES FOR 2017/18 TO 2020/21

2015/16 Outturn	2016/17		2017/18	2018/19	2019/20	2020/21
£	£		£ % change	£ % change	£ % change	£ % change
27,827,800	27,464,400	<b>Expenditure:</b>	27,971,300	28,829,400	28,503,900	29,077,000
-	-	B/Fwd Budget	-360,700	-472,500	-184,700	5,100
-	-	Estimate Book 1617 Published Subsequent Year Adjustments	10,200	311,500	19,900	-22,200
-	-	Future Years impact of adjustments reported post 16/17 budget setting	-202,600	0	0	0
-659,800	659,800	Transfer of Building Control Service to Trading Company	-659,800	0	0	0
1,749,683	-1,041,600	15/16 Budgets Carried Forward	1,041,600	0	0	0
0	0	16/17 Reported Working Budget Changes (exc. 15/16 carry forwards)	558,000	100,000	0	0
0	217,000	Superannuation Contributions increase	0	0	0	0
187,000	202,000	Single State Pension - Employer NI increase	331,300	140,000	150,000	150,000
231,900	135,700	Pay Inflation & Increments	308,500	420,000	430,000	430,000
209,000	448,000	Other Contractual Inflation	69,000	150,000	150,000	150,000
-	-	Investment allowance	190,700	-190,700	0	0
-403,000	-114,000	16/17 Requested Carry Forward Budgets	-428,100	-783,800	7,900	-152,200
		CBP Efficiency Proposals				
<b>29,142,583</b>	<b>27,971,300</b>	<b>Total Gross Expenditure (net of Housing Benefit Subsidy)</b>	<b>28,829,400</b>	<b>28,503,900</b>	<b>29,077,000</b>	<b>29,637,700</b>
		<b>Income:</b>				
-111,300	-243,000	CBP Additional Income Generation Proposals	-526,100	-115,000	2,000	0
-	-	Estimate Book 1617 Published Subsequent Year Adjustments	27,800	18,500	500	0
-	-	Future Years impact of changes reported post 16/17 budget setting	86,800	150,000	0	0
-	-	Transfer of Building Control Service to Trading Company	313,800	0	0	0
-	1,088,600	16/17 Reported Working Budget Changes	-	-	-	-
-8,110,949	-7,948,200	Fees and Charges	-8,336,600	-8,821,500	-9,099,400	-9,354,200
-1,539,000	-1,436,500	Interest and Rental Income	-1,441,200	-1,342,800	-1,342,800	-1,342,800
-3,874,200	-2,434,300	Other Grants and Contributions	-2,434,400	-2,477,200	-2,539,100	-2,589,900
<b>-13,635,449</b>	<b>-10,973,400</b>	<b>Total Planned Income</b>	<b>-12,309,900</b>	<b>-12,588,000</b>	<b>-12,981,300</b>	<b>-13,286,900</b>
		<b>Minimum Additional Savings to be identified</b>	<b>0</b>	<b>0</b>	<b>-623,000</b>	<b>-1,430,000</b>
		<b>Estimated savings from waste vehicle purchase</b>	<b>0</b>	<b>-500,000</b>	<b>-500,000</b>	<b>-500,000</b>
<b>15,507,134</b>	<b>16,997,900</b>	<b>Net Expenditure (before taxation and grant funding)</b>	<b>16,519,500</b>	<b>15,415,900</b>	<b>14,972,700</b>	<b>14,420,800</b>
		<b>Taxation and Grant Funding:</b>				
-1,887,101	-821,300	Revenue Support Grant	0	0	0	0
-2,495,559	-2,494,700	Retained Business Rates (baseline)	-2,545,700	-2,627,600	-2,721,000	-2,802,700
0	0	Tariff/Top up adjustment	0	0	1,070,000	1,124,800
<b>-4,382,660</b>	<b>-3,316,000</b>	<b>Sub-total: Start-up Funding Assessment</b>	<b>-2,545,700</b>	<b>-2,627,600</b>	<b>-1,651,000</b>	<b>-1,677,900</b>
67,238	50,700	Compensation to Parish Councils	38,900	38,900	24,400	24,400
-2,401,107	-2,718,000	New Homes Bonus	-1,986,000	-1,265,000	-1,119,000	-1,252,100
-	-144,700	Transition Grant	-140,600	0	0	0
-9,853,746	-10,171,900	District Precept	-10,554,900	-10,852,100	-11,152,000	-11,454,700
<b>-16,570,275</b>	<b>-16,299,900</b>	<b>Total Funding</b>	<b>-15,188,300</b>	<b>-14,705,800</b>	<b>-13,897,600</b>	<b>-14,360,300</b>
1,063,141	-698,000	Use of Balances (-) / Contribution to Balances (+)	-1,331,200	-710,100	-1,075,100	-60,500
208.01	211.96	Average Band D Council Tax	216.96	221.96	226.96	231.96
<b>1.9%</b>	<b>1.9%</b>	Council Tax increase	<b>2.4%</b>	<b>2.3%</b>	<b>2.3%</b>	<b>2.2%</b>
47,372	47,990	Tax base	48,649	48,892	49,136	49,382
		<b>General Fund Reserve Balances at Year End:</b>				
7,084,718	6,386,700	GF Balance	5,055,500	4,345,400	3,270,300	3,209,800
1,719,900	1,719,900	GF Special Reserve	1,719,900	1,719,900	1,719,900	1,719,900
<b>8,804,618</b>	<b>8,106,600</b>	<b>Total Balances</b>	<b>6,775,400</b>	<b>6,065,300</b>	<b>4,990,200</b>	<b>4,929,700</b>
	866,000	Allowance for Known Financial Risks (incl. in GF balance)	795,000	795,000	795,000	795,000

1,715,900	Min. GF balance for known & unknown financial risks	1,621,000	1,565,800	1,543,600	1,516,000
4,670,800	Estimated GF balance over / under (-) Min Balance	3,434,500	2,779,600	1,726,700	1,693,800

**Notes / Assumptions**

- 1 The Lump Sum contribution in 2013/14 of £2.4million reduced the annual lump sum contribution to £565k per annum until 2017/18. A capitalisation direction has been requested to make a lump sum contribution to the pension fund to mitigate the impact of the triennial revaluation on the General Fund over the next three years.
- 2 The government announced the introduction of the Single Tier Pension from April 2016.
- 3 Contractual increase (increments) and 1% pay award in 2017/18 and each year thereafter.
- 4 Inflation based on relevant indices as per contracted arrangements.
- 5 An investment allowance of £150k per annum over the life of the New Homes Bonus.
- 6 Fees and charges inflation based on November CPI+2%, however this total includes statutory fees and charges that are not subject to an annual discretionary increase (approx. 30% of total). Published CPI at November 2016 was 1.2% CPI projections for future years are as per November 2016 OBR forecast of CPI. OBR forecast CPI at 2.5% at November 2017, 2.5% November 2018 and 2% at November 2019.
- 7 Specific grants and contributions largely consist of SLA and Agency agreements with other bodies. Assumed contributions will increase in line with inflation.
- 8 Figures reflect final settlement announcement in February 2016 and the proposed 4 year funding arrangement. Settlement confirmed funding level for 2016/17 and included indicative figures for the following three years through to 2019/20.
- 9 Retained business rates income expectations as per the provisional settlement announcement in December 2016. Estimate for 2020/21 taken from LG Futures funding model.
- 10 New Homes Bonus based on estimate of new properties built between October and October of the previous year. Estimates provided by Planning Officers for 17/18 are based on an approved Local Plan but will need to be updated as data is published. A total of £150k per annum of the bonus is being used to provide an allowance for new investment over the life of the new homes bonus.
- 11 For 2016/17 and 2017/18, this is the Transition grant allocation within the final settlement published in February 2016.
- 12 District precept is the band D tax rate multiplied by the taxbase. The taxbase incorporates the Council Tax Reduction Scheme. An overspend on the scheme will create a deficit on the Collection Fund.
- 13 Estimated tax base increase of 1.37% for 2017/18. Assumed tax base increase of 0.5% per annum for each year thereafter and collection rate of 99%
- 14 Minimum general fund reserve balance includes an allowance for known risks and a 5% of net expenditure for unknown risks.
- 15 Special Reserve maintained to fund invest to save projects and to support unavoidable fluctuations in contract prices as contracts are renewed.