

06/06/22

Our Ref Finance, Audit and Risk  
Committee/15/06/22  
Contact. Committee Services  
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To: Members of the Committee, Councillors: Terry Tyler (Chair), Clare Billing (Vice Chair), George Davies, Morgan Derbyshire, Phil Weeder, Sean Nolan and Terry Hone

Substitutes: Councillors Juan Cowell, Steve Jarvis, Nigel Mason and Kay Tart

**NOTICE IS HEREBY GIVEN OF A**

**MEETING OF THE FINANCE, AUDIT AND RISK COMMITTEE**

to be held in the

**COUNCIL CHAMBER, DISTRICT COUNCIL OFFICES,  
LETCWORTH GARDEN CITY**

On

**WEDNESDAY, 15TH JUNE, 2022 AT 7.30 PM**

Yours sincerely,

Jeanette Thompson  
Service Director – Legal and Community

**\*\*MEMBERS PLEASE ENSURE THAT YOU DOWNLOAD ALL AGENDAS AND REPORTS VIA THE MOD.GOV APPLICATION ON YOUR TABLET BEFORE ATTENDING THE MEETING\*\***

## **Agenda** **Part I**

<b>Item</b>	<b>Page</b>
<p><b>1. APOLOGIES FOR ABSENCE</b> Members are required to notify any substitutions by midday on the day of the meeting.</p> <p>Late substitutions will not be accepted and Members attending as a substitute without having given the due notice will not be able to take part in the meeting.</p>	
<p><b>2. MINUTES - 17 JANUARY 2022, 16 MARCH 2022</b> To take as read and approve as a true record the minutes of the meetings of the Committee held on the 17 January 2022 and 16 March 2022.</p>	(Pages 5 - 20)
<p><b>3. NOTIFICATION OF OTHER BUSINESS</b> Members should notify the Chair of other business which they wish to be discussed at the end of either Part I or Part II business set out in the agenda. They must state the circumstances which they consider justify the business being considered as a matter of urgency.</p> <p>The Chair will decide whether any item(s) raised will be considered.</p>	
<p><b>4. CHAIR'S ANNOUNCEMENTS</b> Members are reminded that any declarations of interest in respect of any business set out in the agenda, should be declared as either a Disclosable Pecuniary Interest or Declarable Interest and are required to notify the Chair of the nature of any interest declared at the commencement of the relevant item on the agenda. Members declaring a Disclosable Pecuniary Interest must withdraw from the meeting for the duration of the item. Members declaring a Declarable Interest, wishing to exercise a 'Councillor Speaking Right', must declare this at the same time as the interest, move to the public area before speaking to the item and then must leave the room before the debate and vote.</p>	
<p><b>5. PUBLIC PARTICIPATION</b> To receive petitions, comments and questions from the public.</p>	
<p><b>6. AUDIT RESULTS REPORT 2020/21</b> REPORT OF ERNST &amp; YOUNG</p> <p>To consider the Audit Results Report 2020/21.</p>	(Pages 21 - 56)
<p><b>7. STATEMENT OF ACCOUNTS 2020/21</b> REPORT OF: THE SERVICE DIRECTOR - RESOURCES</p>	(Pages 57 - 166)

For the Committee to approve the audited Statement of Accounts for 2020/21.

**8. SIAS ANNUAL REPORT AND UPDATE ON 2022/23 AUDIT PLAN**

The report and any associated documents will be circulated as a supplementary agenda as soon as received.

**9. ANNUAL REPORT ON RISK MANAGEMENT AND RISK MANAGEMENT UPDATE** (Pages 167 - 184)  
REPORT OF THE SERVICE DIRECTOR – RESOURCES

To provide the Committee with an update on risk management, including the Annual Report on Risk Management for 2021-22.

**10. REVENUE BUDGET OUTTURN 2021/22** (Pages 185 - 204)  
REPORT OF: THE SERVICE DIRECTOR - RESOURCES

To consider the Revenue Budget Outturn 2021/22

**11. INVESTMENT STRATEGY (CAPITAL AND TREASURY) END OF YEAR REVIEW 2021/22** (Pages 205 - 234)  
REPORT OF THE SERVICE DIRECTOR – RESOURCES

To consider the Investment Strategy (Capital and Treasury) End of Year Outturn Review 2021/22

**12. FINANCE, AUDIT AND RISK ANNUAL REPORT 2021/22** (Pages 235 - 246)  
REPORT OF THE SERVICE DIRECTOR – RESOURCES

To consider the Annual Report of the Finance, Audit and Risk Committee for the 2021/22 Civic Year.