

9 June 2023

Our Ref Finance, Audit and Risk Committee/21
June 2023
Contact. Committee Services
Direct Dial. (01462) 474655
Email. committee.services@north-herts.gov.uk

To: Members of the Committee: Sean Nolan (Chair), Terry Tyler (Vice-Chair), Terry Hone, Chris Lucas, Tom Plater, Mandi Tandi, Tamsin Thomas and John Cannon

Substitutes: Councillors Matt Barnes, Clare Billing, Sam Collins, Adam Compton, Juan Cowell and Daniel Marsh

NOTICE IS HEREBY GIVEN OF A

MEETING OF THE FINANCE, AUDIT AND RISK COMMITTEE

to be held in the

**COUNCIL CHAMBER, DISTRICT COUNCIL OFFICES, GERON
ROAD, LETCHWORTH GARDEN CITY, SG6 3JF**

On

WEDNESDAY, 21ST JUNE, 2023 AT 7.30 PM

Yours sincerely,

Jeanette Thompson
Service Director – Legal and Community

****MEMBERS PLEASE ENSURE THAT YOU DOWNLOAD ALL AGENDAS AND REPORTS VIA THE MOD.GOV APPLICATION ON YOUR TABLET BEFORE ATTENDING THE MEETING****

Agenda

Part I

Item		Page
1. APOLOGIES FOR ABSENCE	Members are required to notify any substitutions by midday on the day of the meeting. Late substitutions will not be accepted and Members attending as a substitute without having given the due notice will not be able to take part in the meeting.	
2. MINUTES - 8 MARCH 2023	To take as read and approve as a true record the minutes of the meeting of the Committee held on the 8 March 2023.	(Pages 5 - 14)
3. NOTIFICATION OF OTHER BUSINESS	Members should notify the Chair of other business which they wish to be discussed at the end of either Part I or Part II business set out in the agenda. They must state the circumstances which they consider justify the business being considered as a matter of urgency. The Chair will decide whether any item(s) raised will be considered.	
4. CHAIR'S ANNOUNCEMENTS	Members are reminded that any declarations of interest in respect of any business set out in the agenda, should be declared as either a Disclosable Pecuniary Interest or Declarable Interest and are required to notify the Chair of the nature of any interest declared at the commencement of the relevant item on the agenda. Members declaring a Disclosable Pecuniary Interest must withdraw from the meeting for the duration of the item. Members declaring a Declarable Interest, wishing to exercise a 'Councillor Speaking Right', must declare this at the same time as the interest, move to the public area before speaking to the item and then must leave the room before the debate and vote.	
5. PUBLIC PARTICIPATION	To receive petitions, comments and questions from the public.	
6. ANNUAL GOVERNANCE STATEMENT 2022/23 REPORT OF THE POLICY AND COMMUNITIES MANAGER	For the Finance, Audit & Risk Committee to review the draft Annual Governance Statement (AGS) 2022/23 including Action Plan for the year 2023/24.	(Pages 15 - 30)

7. **SIAS ANNUAL ASSURANCE STATEMENT AND INTERNAL AUDIT ANNUAL REPORT 2022/23** (Pages 31 - 58)
REPORT OF THE SHARED INTERNAL AUDIT SERVICE
- To receive the SIAS Annual Assurance Statement and Annual Report 2022-2023.
8. **REVENUE BUDGET OUTTURN 2022/23** (Pages 59 - 74)
REPORT OF THE SERVICE DIRECTOR - RESOURCES
- To consider the Revenue Budget Outturn 2022/23.
9. **INVESTMENT STRATEGY (CAPITAL AND TREASURY) END OF YEAR REVIEW 2022/23** (Pages 75 - 106)
REPORT OF THE SERVICE DIRECTOR – RESOURCES
- To consider the Investment Strategy (Capital and Treasury) End of Year Outturn Review.
10. **LGA REVIEW ACTION PLAN** (Pages 107 - 128)
REPORT OF THE SERVICE DIRECTOR - RESOURCES
- The Council commissioned the Local Government Association to provide peer support in relation to the impact and effectiveness of the Overview and Scrutiny Committee and the Finance, Audit and Risk Committee. The peer support process took place during 2022 and was a combination of a desktop review, watching meeting videos and talking to relevant Members and Officers. A report was provided to the Council in January 2023 with their findings and recommendations. This report considers the recommendations in relation to the Finance, Audit and Risk Committee.
11. **FINANCE, AUDIT AND RISK COMMITTEE ANNUAL REPORT 2022/23** (Pages 129 - 142)
REPORT OF THE SERVICE DIRECTOR – RESOURCES
- To consider the Annual Report of the Finance, Audit and Risk Committee for the 2022/23 Civic Year.
12. **YEAR END REPORT ON RISK MANAGEMENT GOVERNANCE** (Pages 143 - 244)
REPORT OF THE SERVICE DIRECTOR – RESOURCES
- A year end report on the Councils' Risk Management Governance for 22-23.
13. **POSSIBLE AGENDA ITEMS FOR FUTURE MEETINGS**
The Chair to lead a discussion regarding possible agenda items for future meetings.