

20 December 2024

Our Ref Finance, Audit and Risk Committee
8 January 2025
Contact. Committee Services
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To: Members of the Committee Councillors: Sean Nolan (Chair), Vijaiya Poopalasingham (Vice-Chair), Tina Bhartwas, Ruth Brown, Dominic Griffiths, Steven Patmore, Paul Ward and Stewart Willoughby

Substitute Councillors: Cathy Brownjohn, Sam Collins, Nigel Mason, Caroline McDonnell, Ralph Muncer, Claire Strong, Claire Winchester and Daniel Wright-Mason

Independent Member: John Cannon *Non-voting advisory role*

**NOTICE IS HEREBY GIVEN OF A
MEETING OF THE FINANCE, AUDIT AND RISK COMMITTEE**

to be held in the

**COUNCIL CHAMBER, DISTRICT COUNCIL OFFICES,
LETCWORTH GARDEN CITY, SG6 3JF**

On

WEDNESDAY, 8TH JANUARY, 2025 AT 7.30 PM

Yours sincerely,

Jeanette Thompson
Service Director – Legal and Community

****MEMBERS PLEASE ENSURE THAT YOU DOWNLOAD ALL AGENDAS AND REPORTS VIA THE MOD.GOV APPLICATION ON YOUR TABLET BEFORE ATTENDING THE MEETING****

Agenda Part I

Item		Page
1. APOLOGIES FOR ABSENCE	Members are required to notify any substitutions by midday on the day of the meeting. Late substitutions will not be accepted and Members attending as a substitute without having given the due notice will not be able to take part in the meeting.	
2. MINUTES - 13 NOVEMBER 2024	To take as read and approve as a true record the minutes of the meeting of the Committee held on the 13 November 2024.	(Pages 5 - 12)
3. NOTIFICATION OF OTHER BUSINESS	Members should notify the Chair of other business which they wish to be discussed at the end of either Part I or Part II business set out in the agenda. They must state the circumstances which they consider justify the business being considered as a matter of urgency. The Chair will decide whether any item(s) raised will be considered.	
4. CHAIR'S ANNOUNCEMENTS	Members are reminded that any declarations of interest in respect of any business set out in the agenda, should be declared as either a Disclosable Pecuniary Interest or Declarable Interest and are required to notify the Chair of the nature of any interest declared at the commencement of the relevant item on the agenda. Members declaring a Disclosable Pecuniary Interest must withdraw from the meeting for the duration of the item. Members declaring a Declarable Interest, wishing to exercise a 'Councillor Speaking Right', must declare this at the same time as the interest, move to the public area before speaking to the item and then must leave the room before the debate and vote.	
5. PUBLIC PARTICIPATION	To receive petitions, comments and questions from the public.	
6. INTERNAL AUDIT REPORT – REVIEW OF FINANCE, AUDIT AND RISK COMMITTEE REPORT OF THE SERVICE DIRECTOR – RESOURCES	To consider the Internal Audit review of the effectiveness of the Committee.	(Pages 13 - 30)

7. **REVENUE AND CAPITAL BUDGETS FOR 2025/26 ONWARDS** (Pages
REPORT OF THE SERVICE DIRECTOR – RESOURCES 31 - 50)
- To consider the Draft Budget for 2025/26.
8. **REPORT ON RISK MANAGEMENT GOVERNANCE (MID-YEAR UPDATE)** (Pages
REPORT OF THE SERVICE DIRECTOR – RESOURCES 51 - 86)
- An update of the Risk Management Governance at North Herts Council.
9. **SECOND QUARTER REVENUE BUDGET MONITORING 2024/25** (Pages
REPORT OF THE SERVICE DIRECTOR – RESOURCES 87 - 100)
- To consider the Second Quarter Revenue Budget Monitoring Report 2024/25.
10. **SECOND QUARTER INVESTMENT STRATEGY (CAPITAL AND** (Pages
TREASURY) REVIEW 2024/25 101 -
REPORT OF THE SERVICE DIRECTOR – RESOURCES 132)
- To consider the progress of the Capital and Treasury Strategy for 2024/25, as at the end of September 2024.
11. **POSSIBLE AGENDA ITEMS FOR FUTURE MEETINGS**
The Chair to lead a discussion regarding possible agenda items for future meetings.