

NORTH HERTFORDSHIRE DISTRICT COUNCIL



30 May 2025

Our Ref Finance, Audit and Risk Committee 11
June 2025
Contact. Committee Services
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To: Members of the Committee Councillors: Sean Nolan (Chair), Vijaiya Poopalasingham (Vice-Chair), Ruth Brown, Dominic Griffiths, Sarah Lucas, Steven Patmore, Paul Ward and Stewart Willoughby

Substitute Councillors: Cathy Brownjohn, Sam Collins, Ralph Muncer, Daniel Wright-Mason and Matt Barnes

Independent Member: John Cannon *Non-voting advisory role*

NOTICE IS HEREBY GIVEN OF A MEETING OF THE FINANCE, AUDIT AND RISK COMMITTEE

to be held in the

**COUNCIL CHAMBER, DISTRICT COUNCIL OFFICES,
LETCHWORTH GARDEN CITY, SG6 3JF**

On

WEDNESDAY, 11TH JUNE, 2025 AT 7.30 PM

Yours sincerely,

Jeanette Thompson
Director – Governance

****MEMBERS PLEASE ENSURE THAT YOU DOWNLOAD ALL
AGENDAS AND REPORTS VIA THE MOD.GOV APPLICATION
ON YOUR TABLET BEFORE ATTENDING THE MEETING****

Agenda Part I

Item		Page
1.	APOLOGIES FOR ABSENCE Members are required to notify any substitutions by midday on the day of the meeting. Late substitutions will not be accepted and Members attending as a substitute without having given the due notice will not be able to take part in the meeting.	
2.	MINUTES - 12 MARCH 2025 To take as read and approve as a true record the minutes of the meeting of the Committee held on the 12 March 2025.	(Pages 5 - 12)
3.	NOTIFICATION OF OTHER BUSINESS Members should notify the Chair of other business which they wish to be discussed at the end of either Part I or Part II business set out in the agenda. They must state the circumstances which they consider justify the business being considered as a matter of urgency. The Chair will decide whether any item(s) raised will be considered.	
4.	CHAIR'S ANNOUNCEMENTS Members are reminded that any declarations of interest in respect of any business set out in the agenda, should be declared as either a Disclosable Pecuniary Interest or Declarable Interest and are required to notify the Chair of the nature of any interest declared at the commencement of the relevant item on the agenda. Members declaring a Disclosable Pecuniary Interest must withdraw from the meeting for the duration of the item. Members declaring a Declarable Interest, wishing to exercise a 'Councillor Speaking Right', must declare this at the same time as the interest, move to the public area before speaking to the item and then must leave the room before the debate and vote.	
5.	PUBLIC PARTICIPATION To receive petitions, comments and questions from the public.	
6.	SIAS ANNUAL ASSURANCE STATEMENT AND INTERNAL AUDIT ANNUAL REPORT 2024-25 REPORT OF THE SHARED INTERNAL AUDIT SERVICE To receive the SIAS Annual Assurance Statement and Annual Report 2024 – 25.	(Pages 13 - 46)

7. **EXTERNAL AUDIT PLAN & STRATEGY 24/25 (KPMG)** (Pages
REPORT OF DIRECTOR – KPMG 47 - 76)

To receive the Audit Plan for 2024/25.

8. **DRAFT ANNUAL GOVERNANCE STATEMENT 2024/25** (Pages
REPORT OF THE POLICY AND COMMUNITIES MANAGER 77 - 92)

This draft Annual Governance Statement reviews the Council's governance arrangements for the 2024/25 period. It also includes a proposed Action Plan to update and improve these arrangements for the next financial year (2025/26).

9. **REVENUE BUDGET OUTTURN 2024/25** (Pages
REPORT OF THE DIRECTOR - RESOURCES 93 - 114)

To consider the Revenue Budget Outturn 2024/25.

10. **INVESTMENT STRATEGY (CAPITAL AND TREASURY) END OF YEAR REVIEW 2024/25** (Pages
REPORT OF THE SERVICE DIRECTOR – RESOURCES 115 -
148)

To consider the Investment Strategy (Capital and Treasury) End of Year Outturn Review.

11. **FINANCE, AUDIT AND RISK COMMITTEE ANNUAL REPORT 2024-25** (Pages
REPORT OF THE SERVICE DIRECTOR – RESOURCES 149 -
162)

To consider the Annual Report of the Finance, Audit and Risk Committee for the 2024/25 Civic Year.

12. **REPORT ON RISK MANAGEMENT GOVERNANCE (YEAR-END UPDATE)** (Pages
REPORT OF THE SERVICE DIRECTOR – RESOURCES 163 -
180)

A year-end report on the Councils' Risk Management Governance for 2024/25.

13. **POSSIBLE AGENDA ITEMS FOR FUTURE MEETINGS**
The Chair to lead a discussion regarding possible agenda items for future meetings.