

19 December 2025

Our Ref Finance, Audit and Risk Committee 7
January 2026
Contact. Committee Services
Direct Dial. (01462) 474655
Email. committee.services@north-herts.gov.uk

To: Members of the Committee Councillors: Sean Nolan (Chair), Vijaiya Poopalasingham (Vice-Chair), Ruth Brown, Dominic Griffiths, Sarah Lucas, Steven Patmore, Paul Ward and Stewart Willoughby

Substitute Councillors: Cathy Brownjohn, Sam Collins, Ralph Muncer, Daniel Wright-Mason and Matt Barnes

Independent Member: John Cannon *Non-voting advisory role*

NOTICE IS HEREBY GIVEN OF A

MEETING OF THE FINANCE, AUDIT AND RISK COMMITTEE

to be held in the

**COUNCIL CHAMBER, DISTRICT COUNCIL OFFICES,
LETCHWORTH GARDEN CITY, SG6 3JF**

On

WEDNESDAY, 7TH JANUARY, 2026 AT 7.30 PM

Yours sincerely,

Isabelle Alajooz
Director – Governance

****MEMBERS PLEASE ENSURE THAT YOU DOWNLOAD ALL AGENDAS AND REPORTS VIA THE MOD.GOV APPLICATION ON YOUR TABLET BEFORE ATTENDING THE MEETING****

Agenda **Part I**

Item		Page
1. APOLOGIES FOR ABSENCE	Members are required to notify any substitutions by midday on the day of the meeting. Late substitutions will not be accepted and Members attending as a substitute without having given the due notice will not be able to take part in the meeting.	
2. MINUTES - 12 NOVEMBER 2025	To take as read and approve as a true record the minutes of the meeting of the Committee held on the 12 November 2025.	(Pages 5 - 12)
3. NOTIFICATION OF OTHER BUSINESS	Members should notify the Chair of other business which they wish to be discussed at the end of either Part I or Part II business set out in the agenda. They must state the circumstances which they consider justify the business being considered as a matter of urgency. The Chair will decide whether any item(s) raised will be considered.	
4. CHAIR'S ANNOUNCEMENTS	Members are reminded that any declarations of interest in respect of any business set out in the agenda, should be declared as either a Disclosable Pecuniary Interest or Declarable Interest and are required to notify the Chair of the nature of any interest declared at the commencement of the relevant item on the agenda. Members declaring a Disclosable Pecuniary Interest must withdraw from the meeting for the duration of the item. Members declaring a Declarable Interest, wishing to exercise a 'Councillor Speaking Right', must declare this at the same time as the interest, move to the public area before speaking to the item and then must leave the room before the debate and vote.	
5. PUBLIC PARTICIPATION	To receive petitions, comments and questions from the public.	
6. SIAS PROGRESS REPORT 2025/26	REPORT OF THE SHARED INTERNAL AUDIT SERVICE	(Pages 13 - 36)
	To receive the Internal Audit Service progress report 2025/26 of the SIAS.	

7. **SECOND QUARTER CAPITAL MONITORING REVIEW 2025/26** (Pages
REPORT OF THE DIRECTOR – RESOURCES 37 - 48)
To update Cabinet on progress with delivering the Capital Programme for 2025/26, as at the end of September 2025

8. **SECOND QUARTER TREASURY MANAGEMENT REVIEW 2025/26** (Pages
REPORT OF THE DIRECTOR – RESOURCES 49 - 70)
To update Cabinet on progress with delivering the Treasury Strategy for 2025/26, as at the end of September 2025.

9. **SECOND QUARTER REVENUE BUDGET MONITORING 2025/26** (Pages
REPORT OF THE DIRECTOR - RESOURCES 71 - 84)
For the Committee to review the revenue budget monitoring report at quarter two 2025/26.

10. **RISK MANAGEMENT MID YEAR UPDATE** (Pages
REPORT OF THE DIRECTOR – RESOURCES 85 - 124)
A mid-year report on the Council's Risk Management Governance for 2025/26, including proposed changes to the Risk Management Framework.

11. **UPDATED FINANCIAL REGULATIONS** (Pages
REPORT OF THE DIRECTOR – RESOURCES 125 -
170)
To receive an update on financial regulations.

12. **REVENUE AND CAPITAL BUDGETS FOR 2026/27 ONWARDS** (Pages
REPORT OF THE DIRECTOR – RESOURCES 171 -
188)
To receive the Revenue and Capital Budgets for 2026/27 onwards.

13. **POSSIBLE AGENDA ITEMS FOR FUTURE MEETINGS**
The Chair to lead a discussion regarding possible agenda items for future meetings.