6a REFERRAL FROM FINANCE, AUDIT AND RISK COMMITTEE: 3 DECEMBER 2020 – RISK MANAGEMENT UPDATE

RECOMMENDED TO CABINET:

(1) That the risk score for the Covid 19 Leisure Management Contract risk be increased from 8 to 9;

(2) That the amendments to the Risk Management Framework as part of the Management response to the SIAS Audit be noted and approved.

REASONS FOR DECISIONS:

(1) The responsibility for ensuring the management of risks is that of Cabinet;

(2) This Committee has responsibility to monitor the effective development and operation of Risk Management.

The Service Director – Resources presented the report entitled Risk Management Update, including:

- The Risk Management Group proposed to change the risk in relation the impact of Covid-19 on the Council's Leisure Management Contract;
- The 'Lockdowns' had placed huge financial pressures on Stevenage Leisure Ltd: and
- As requested at the last meeting of the Finance Audit and Risk Committee, the Risk Management Group had considered the Income Generation risk.

The following Members asked questions:

- Councillor Kate Aspinwall

In response to the Member's question, the Service Director – Resources advised that the Covid-19 Risk covered both the impact of the pandemic on the Council's Services and elements of recovery. A few months ago, the attention was on recovery but now the Council was required to move back to reaction. Expected that in Spring next year there would be need to review the presentation and structure of the risk

NB: Councillor Kate Aspinwall advised that she was having some connection issues. As a result, the Service Director – Resources repeated the answer provided.

NB: Councillor Kate Aspinwall lost connection to the meeting for a brief moment but re-established connection. In order to help solve the problem, the Committee, Member and Scrutiny Officer advised the Chair to disable her camera.

The Committee, Member and Scrutiny Officer read out the recommendations in the report as follows:

(1) That the Committee notes the reviews of the Corporate Risks for the quarter, namely - The review of the Covid 19 Leisure Management Contract risk with a proposed increase in the score from 8 to 9.

(2) That the Committee notes and recommends to Cabinet the amendments to the Risk Management Framework as part of the Management response to the SIAS Audit.

The Service Director – Resources advised that Recommendation 2.1 should be amended so that the Committee recommend to Cabinet 'that the risk score for the Covid-19 Leisure Management Contract risk be increased from 8 to 9;'

It was:

RESOLVED:

(1) That the reviews of the Corporate Risks for the quarter be noted;

(2) That the amendments to the Risk Management Framework as part of the Management response to the SIAS Audit, be noted.

RECOMMENDED TO CABINET:

(1) That the risk score for the Covid 19 Leisure Management Contract risk be increased from 8 to 9;

(2) That the amendments to the Risk Management Framework as part of the Management response to the SIAS Audit be noted and approved.

REASONS FOR DECISIONS:

(1) The responsibility for ensuring the management of risks is that of Cabinet;

(2) This Committee has responsibility to monitor the effective development and operation of Risk Management.

NB: The report considered by Finance, Audit and Risk Committee at the meeting held on 3 December 2020 can be viewed at Minute 49 here:

https://democracy.north-herts.gov.uk/ieListDocuments.aspx?CId=146&MId=2455&Ver=4