

Revenue Budget 2021/22

Appendix C - General Fund Estimates for 2021/22 to 2025/26

All amounts £000	2021/22	2022/23	2023/24	2024/25	2025/26
Net expenditure brought forward	14,902	16,390	15,696	15,635	15,417
Planned delivery of savings previously identified	-51	128	-24	0	0
Planned Investments previously approved	194	-56	-24	0	0
Other previously identified adjustments in future years	20	-15	19	-2	0
Ongoing impact of variances reported in year and CBP updates	532	-374	15	-5	-153
New savings proposals	-168	-22	-23	2	-2
New investment proposals	329	-191	5	1	4
Net pay increments	37	50	50	50	50
Pay inflation	304	300	300	300	300
Forecast Contractual Inflation	80	300	300	325	325
Forecast Income Inflation	-129	-273	-280	-288	-296
Investment allowance in future years	0	0	0	0	0
2020/21 Budgets Carried Forward	340	-340	0	0	0
Further savings tbc	0	-200	-400	-600	-800
Total Net Expenditure	16,390	15,696	15,635	15,417	14,845
Council Tax Income	-11,862	-12,252	-12,501	-12,751	-13,005
Council Tax Collection Fund (Surplus) / Deficit	77	54	54	0	0
(Negative) Revenue Support Grant	0	1,159	1,182	1,206	1,230
Business Rates	-2,726	-2,780	-2,836	-2,893	-2,951
Business Rates - Under-indexing of multiplier compensation	-142	-142	-145	-148	-151
New Homes Bonus	-392	-131	0	0	0
Lower Tier Services Grant	-116	0	0	0	0
Coronavirus (COVID-19): emergency grant funding	-558	0	0	0	0
Coronavirus (COVID-19): Council Tax Support Grant	-230	0	0	0	0
Other	39	23	23	23	23
Total Funding	-15,910	-14,069	-14,223	-14,563	-14,854
Net funding position (use of reserves)	480	1,628	1,411	854	-9
General Fund b/f	7,812	7,730	7,730	7,730	7,090
Funding Equalisation Reserve	-398	0	0	0	0
Special Reserve transfer	0	-716	0	0	0
MHCLG Grants Transfer	0	-912	-1,411	-214	0
General Fund c/f	7,730	7,730	7,730	7,090	7,099