

Budget Summary 2022 - 2027

All amounts £000	2022/23	2023/24	2024/25	2025/26	2026/27
Net expenditure brought forward	15,468	18,123	16,836	16,052	15,903
Planned delivery of savings previously identified	113	-38	-19	-115	115
Planned Investments previously approved	-36	-11	21	-56	0
Other previously identified adjustments in future years	-15	19	-19	16	-19
Savings and Cost Reductions reported in year	-409	4	0	0	-121
Investments and Pressures reported in year	278	0	0	0	0
Covid-19 Recovery Provision	1,740	-930	-810	0	0
New savings proposals	-591	-116	-123	-88	-20
New investment proposals	527	-46	-62	30	52
2021/22 Estimated Pay Award	-65	0	0	0	0
Additional 1.25% Employer NI Contribution	188	-88	0	0	0
Net pay increments	-7	50	50	50	50
Pay inflation	287	300	300	300	300
Forecast Contractual Inflation	462	400	400	325	325
Forecast Income Inflation	-160	-288	-221	-212	-216
2021/22 Budgets Carried Forward	344	-344	0	0	0
Further savings tbc	0	-200	-300	-400	-600
Total Net Expenditure	18,123	16,836	16,052	15,903	15,769
Council Tax Income	-12,248	-12,560	-12,875	-13,197	-13,527
Council Tax Collection Fund (Surplus) / Deficit	2	54	0	0	0
(Negative) Revenue Support Grant	0	602	1,232	1,257	1,282
Business Rates	-2,726	-2,831	-2,898	-2,956	-3,015
Business Rates - Under-indexing of multiplier compensation	-224	-229	-234	-239	-244
New Homes Bonus / new Housing Growth Incentive Scheme	-295	-150	-150	-150	-150
Lower Tier Services Grant	-122	0	0	0	0
2022/23 Services Grant / funding for Health and Social Care Levy	-188	-100	-100	-100	-100
Other	39	32	26	26	26
Total Funding	-15,762	-15,182	-14,999	-15,359	-15,729
Net funding position (use of reserves)	2,361	1,653	1,053	543	41
General Fund b/f	9,493	8,315	6,661	5,608	5,065
Special Reserve transfer	-639	0	0	0	0
MHCLG Grants Transfer	-543	0	0	0	0
General Fund c/f	8,315	6,661	5,608	5,065	5,024