

HITCHIN TOWN HALL GYMNASIUM & WORKMAN'S HALL TRUST

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended March 31st 2022

Notes	Unrestricted funds	Restricted funds	Total Funds 2022	Total Funds 2021	
INCOMING RESOURCES					
Contribution from North Herts District Council	65,211	-	65,211	42,968	
Grants and Donations	5,931	-	5,931	6,676	
Sales	108	-	108	58	
Rents Income	633	-	633	473	
Museum Talks and Events	732	-	732	917	
Total Incoming Resources:	<u>72,615</u>	<u>-</u>	<u>72,615</u>	<u>51,092</u>	
RESOURCES EXPENDED					
1	Charitable Activities	72,615	63,878	136,493	111,885
	Governance Costs	-	-	-	-
	Total Resources Expended:	<u>72,615</u>	<u>63,878</u>	<u>136,493</u>	<u>111,885</u>
	Net Incoming Resources for the year before Transfers.	<u>0</u>	<u>- 63,878</u>	<u>- 63,878</u>	<u>- 60,793</u>
	Gains/(losses) on revaluation of fixed assets		138,793	138,793	349,811
	NET MOVEMENT IN FUNDS	0	74,915	74,916	289,018
	Total Funds B/Fwd	-	2,735,707	2,735,707	2,446,689
	FUNDS CARRIED FORWARD:-	<u>0</u>	<u>2,810,623</u>	<u>2,810,623</u>	<u>2,735,707</u>

HITCHIN TOWN HALL GYMNASIUM & WORKMAN'S HALL TRUST

Balance Sheet as at 31st March 2022

	Notes	2022	2021
		£	£
Fixed Assets			
Tangible Fixed Assets	2	2,810,623	2,735,707
Total Assets less Current Liabilities		<u>2,810,623</u>	<u>2,735,707</u>
Reserves			
Restricted Funds		2,810,623	2,735,707
Unrestricted Funds		-	-
Total Funds:-	3	<u>2,810,623</u>	<u>2,735,707</u>

HITCHIN GYM AND WORKMAN'S HALL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended March 31st 2022

	2022 £	2021 £
1 RESOURCES EXPENDED		
Direct Costs		
Rates	- 4,182	2,025
Utilities	24,758	22,034
Repairs and Maintenance	11,449	11,126
Premises Insurance and Licences	28	-
Museum Exhibition and events	26,557	6,553
Equipment Purchases and Repairs	11,470	7,383
Fixture and Fittings	1,471	1,002
Stationery	201	252
Hired Services	863	717
Depreciation	63,878	60,793
	<u>136,493</u>	<u>111,885</u>

2 TANGIBLE FIXED ASSETS

Hitchin Town Hall Gym and Workman's Hall

Carrying Value b/fwd at 1st April	2,735,707	2,446,689
Revaluation	138,793	349,811
Depreciation Charge for Year	- 63,878	- 60,793
Net Book Value at 31st March	<u>2,810,623</u>	<u>2,735,707</u>

** Revaluation as at the 7th February 2022 undertaken by the Chartered Estates Surveyor at North Hertfordshire District Council. The valuation is a depreciated replacement cost, and it is sensitive to build cost volatilities. As build costs have been fairly volatile over the last year or so, it was deemed prudent to undertake a further valuation of the property rather than wait for the residue of the 5-year cycle to expire.*

3 FUNDS	Restricted Funds £	General Unrestricted £	Total £
Balance at Start of the Year	2,735,707	-	2,735,707
Net Incoming (Outgoing) resources for the Year	138,793	-	138,793
Depreciation of Fixed Assets	- 63,878	-	- 63,878
Net Movement in Funds	<u>74,916</u>	-	<u>74,916</u>
Reserves at the end of the Year.	<u>2,810,623</u>	<u>-</u>	<u>2,810,623</u>