

Appendix C - General Fund Estimates for 2023/24 to 2027/28

Flat £1,925 pay award in 2022/23, 4% Pay Award in 2023/24, Annual Council Tax increase higher of £5 or 2.99% in 2023/24 and 2024/25 and 0.5% growth in Council Tax Base in years beyond 2023/24.

| All amounts £000 | 2023/24 | 2024/25 | 2025/26 | 2026/27 | 2027/28 |
|--|----------------|----------------|----------------|----------------|----------------|
| Net expenditure brought forward | 17,593 | 18,166 | 18,282 | 17,919 | 17,316 |
| Planned delivery of savings previously identified | -94 | -141 | -203 | -22 | -25 |
| Planned Investments previously approved | 74 | -42 | -30 | 52 | 0 |
| Other previously identified adjustments in future years | 19 | -19 | 16 | -19 | 17 |
| Savings and Cost Reductions reported in year | -690 | 0 | 0 | 0 | 0 |
| Investments and Pressures reported in year | 1,170 | -48 | -37 | 0 | 0 |
| Phased reduction in Covid-19 Recovery Provision | -1,290 | -450 | 0 | 0 | 0 |
| New savings proposals | -1,306 | 784 | 87 | 70 | 46 |
| New investment proposals | 778 | 59 | 312 | -139 | -8 |
| Health & Social Care Levy Reversal | -100 | 0 | 0 | 0 | 0 |
| Health & Social Care Levy Contingency | -88 | 0 | 0 | 0 | 0 |
| Local Council Tax Support Administration Grant Roll-in | 132 | 0 | 0 | 0 | 0 |
| Net pay increments | 77 | 50 | 50 | 50 | 50 |
| Pay inflation | 630 | 300 | 300 | 300 | 300 |
| Pension contribution inflation | 0 | 31 | 32 | 0 | 0 |
| Forecast Contractual Inflation | 1,273 | 300 | 325 | 325 | 325 |
| Forecast Income Inflation | -422 | -198 | -215 | -220 | -224 |
| 2022/23 Budgets Carried Forward | 409 | -409 | 0 | 0 | 0 |
| Further savings tbc | 0 | -100 | -1,000 | -1,000 | -400 |
| Total Net Expenditure | 18,166 | 18,282 | 17,919 | 17,316 | 17,397 |
| | | | | | |
| Council Tax Income | -12,791 | -13,239 | -13,570 | -13,909 | -14,257 |
| Council Tax Collection Fund (Surplus) / Deficit | -138 | 0 | 0 | 0 | 0 |
| Negative Revenue Support Grant | 0 | 0 | 500 | 1,000 | 1,000 |
| Business Rates | -2,980 | -3,040 | -3,101 | -3,163 | -3,226 |
| Business Rates - Under-indexing of multiplier compensation | -482 | -492 | -502 | -512 | -522 |
| New Homes Bonus / Other Funding | -932 | -350 | -350 | -350 | -350 |
| Services Grant | -106 | 0 | 0 | 0 | 0 |
| Other | 39 | 39 | 33 | 28 | 28 |
| Total Funding | -17,390 | -17,082 | -16,990 | -16,906 | -17,327 |
| | | | | | |
| Net funding position (use of reserves) | 776 | 1,200 | 929 | 410 | 71 |
| | | | | | |
| General Fund b/f | 10,330 | 10,330 | 10,330 | 10,330 | 10,015 |
| MHCLG Grants Transfer | -776 | -1,200 | -929 | -96 | 0 |
| General Fund c/f | 10,330 | 10,330 | 10,330 | 10,015 | 9,945 |