

Appendix C - General Fund Estimates for 2024/25 to 2028/29

All amounts £000	2024/25	2025/26	2026/27	2027/28	2028/29
Net expenditure brought forward	17,329	20,265	19,724	19,077	18,630
Planned delivery of savings previously identified	608	12	12	-6	158
Planned Investments previously approved	484	109	-67	-44	-40
Other previously identified adjustments in future years	-19	16	-19	17	-19
Savings and Cost Reductions reported in year	-658	0	0	0	0
Investments and Pressures reported in year	923	-15	-15	0	0
Phased reduction in Covid-19 Recovery Provision	-450	0	0	0	0
New savings proposals	-51	-616	-944	-28	-497
New investment proposals	550	431	428	161	155
Net pay increments	-14	50	50	50	50
Pay inflation	683	450	300	300	300
Pension contribution inflation	31	32	0	0	0
Forecast Contractual Inflation	538	325	325	325	325
Forecast Income Inflation	-314	-209	-217	-222	-226
2023/24 Budgets Carried Forward	626	-626	0	0	0
Further savings tbc	0	-500	-500	-1,000	-800
Total Net Expenditure	20,265	19,724	19,077	18,630	18,037
Council Tax Income	-13,147	-13,570	-13,909	-14,257	-14,613
Council Tax Collection Fund (Surplus) / Deficit	24	0	0	0	0
Negative Revenue Support Grant	0	0	500	1,000	1,000
Business Rates	-3,097	-3,159	-3,222	-3,286	-3,351
Business Rates - Under-indexing of multiplier compensation	-589	-601	-613	-625	-638
Other Funding	-1,263	-725	-806	-876	-436
Less: Council Tax Support to Parishes	39	39	34	28	22
Total Funding	-18,033	-18,016	-18,016	-18,016	-18,016
Net funding position (use of reserves)	2,232	1,708	1,061	614	21
General Fund b/f	13,425	13,049	11,341	10,281	9,667
MHCLG Grants Transfer	-1,856	0	0	0	0
General Fund c/f	13,049	11,341	10,281	9,667	9,646