

King George V Charitable Trust

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st March 2024

Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total Funds 2024	Total Funds 2023
INCOMING RESOURCES					
Contribution from North Herts District Council	28,957	-	-	28,957	29,774
Rents Income	100	-	-	100	100
Total Incoming Resources:	<u>29,057</u>	<u>-</u>	<u>-</u>	<u>29,057</u>	<u>29,874</u>
RESOURCES EXPENDED					
Charitable Activities	29,057	4,844	-	33,901	34,891
Total Resources Expended:	<u>29,057</u>	<u>4,844</u>	<u>-</u>	<u>33,901</u>	<u>34,891</u>
Net Incoming Resources for the year before Transfers.	<u>-</u>	<u>-4,844</u>	<u>-</u>	<u>-4,844</u>	<u>-5,017</u>
Gains/(losses) on revaluation of fixed assets		-		-	-
NET MOVEMENT IN FUNDS	<u>-</u>	<u>-4,844</u>	<u>-</u>	<u>-4,844</u>	<u>-5,017</u>
Total Funds B/Fwd	<u>-</u>	<u>90,314</u>	<u>-</u>	<u>90,314</u>	<u>95,331</u>
FUNDS CARRIED FORWARD:-	<u>-</u>	<u>85,470</u>	<u>-</u>	<u>85,470</u>	<u>90,314</u>

King George V Charitable Trust

Balance Sheet as at 31st March 2024

	Notes	2024 £	2023 £
Fixed Assets	2		
Land &			
Buildings		57,733	59,537
Equipment		<u>27,737</u>	<u>30,777</u>
		85,470	90,314
Current Assets			
Debtors		-	-
Current Liabilities			
Creditors		-	0
Assets less Current Liabilities		<u>85,470</u>	<u>90,314</u>
Reserves	3		
Restricted Funds		85,470	90,314
Unrestricted Funds		-	-
Total Funds:-		<u>85,470</u>	<u>90,314</u>

King George V Charitable Trust

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31st March 2024

	2024		2023
	£		£
1 RESOURCES EXPENDED			
Repairs and Maintenance	24,257		25,074
Management Fees	4,800		4,800
Depreciation	4,844		5,017
	<u>33,901</u>		<u>34,891</u>
2 TANGIBLE FIXED ASSETS			
	2024		
	£		
<i>Land & Buildings</i>			
		<i>Land & Buildings</i>	
	Total	Pavilion	Public Convenience
Carrying Value b/fwd at 1st April 2023	59,537	Bungalow & Garage	Playing Fields (Land)
Impairments	0	0	59,537
Depreciation Charge for Year	<u>-1,804</u>	0	0
		0	0
		0	0
Net Book Value at 31st March 2024	<u>57,733</u>	<u>0</u>	<u>57,733</u>
		-	-

		Equipment	
		Wheeled	
		Sports Area	Play Area
	Total		
Carrying Value b/fwd at 1st April 2023	30,777	7,987	22,790
Additions/Replacement			
Depreciation Charge for Year	<u>-3,040</u>	<u>-1,141</u>	<u>-1,899</u>
Net Book Value at 31st March 2024	<u>27,737</u>	<u>6,846</u>	<u>20,891</u>

	Restricted Funds £	General Unrestricted £	Total £
3 FUNDS			
Balance at Start of the Year	90,314	-	90,314
Impairments	0	-	0
Revaluation	0	-	0
Additions	0	-	0
Depreciation of Fixed Assets	<u>-4,844</u>	-	<u>-4,844</u>
Net Movement in Funds	<u>-4,844</u>	-	<u>-4,844</u>
Reserves at the end of the Year.	<u>85,470</u>	-	<u>85,470</u>