

**COUNCIL
7 FEBRUARY 2019**

PART 1 – PUBLIC DOCUMENT

TITLE OF REPORT: ITEM REFERRED FROM CABINET: 29 JANUARY 2019 - INVESTMENT STRATEGY (INTEGRATED CAPITAL AND TREASURY)

Extract from the draft Minutes of the Cabinet meeting held on 29 January 2019

INVESTMENT STRATEGY (INTEGRATED CAPITAL AND TREASURY)

The Executive Member for Finance and IT and Deputy Leader of the Council presented the report of the Service Director – Resources which sought approval to recommend to Council the adoption of the Investment Strategy and the four clauses in relation to the Code of Practice on Treasury Management.

Following a comprehensive presentation of the Investment Strategy, the Cabinet concurred that the assimilation of integrated capital and treasury into one document was a preferred format as it was a much easier to understand. Whereupon the Cabinet,

RECOMMENDS TO COUNCIL:

- i. The adoption of the Investment Strategy (as attached as Appendix A of the submitted report), including the capital programme and prudential indicators.**
- ii. The adoption of the four clauses in relation to the Code of Practice on Treasury Management (as detailed in paragraphs 8.17 to 8.23 of the report).**

REASON FOR DECISION:

To ensure that the capital programme meets the Council's objectives and officers can plan the implementation of the approved schemes.

To ensure the Council's compliance with CIPFA's code of practice on Treasury Management, the Local Government Act 2003, statutory guidance from the Ministry of Housing, Communities and Local Government and the CIPFA Prudential Code. As well as determining and managing the Councils risk appetite in respect of investments.